

Stratus Properties Inc.
212 Lavaca St., Suite 300
Austin, Texas 78701

NEWS RELEASE

NASDAQ Symbol: "STRS"

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STRATUS PROPERTIES INC. TO HOLD YEAR ENDED DECEMBER 31, 2018 CONFERENCE CALL ON MONDAY, MARCH 18, 2019

AUSTIN, TX, February 20, 2019 - Stratus Properties Inc. (NASDAQ: STRS) announced today that it will release its year ended December 31, 2018, financial and operating results before the market opens on Monday, March 18, 2019, and will host a conference call at 11:00 a.m. Eastern Time on the same day.

Investors wishing to participate in the conference call may dial:

Conference Call

Domestic Dial-In Number: 1-877-418-4843

International Dial-In Number: 1-412-902-6766

Conference Call Replay

Domestic Dial-In Number: 1-877-344-7529

International Dial-In Number: 1-412-317-0088

Access Code: 10128653

Available Through: March 23, 2019

The complete earnings release will be available on Stratus' website www.stratusproperties.com.

Stratus is a diversified real estate company engaged primarily in the acquisition, entitlement, development, management, operation and sale of commercial, hotel, entertainment, and multi- and single-family residential real estate properties, primarily located in the Austin, Texas area, but including projects in certain other select markets in Texas.

A copy of this release is available on Stratus' website, www.stratusproperties.com.

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